

Charitable Endowment Funds



COMMUNITY FOUNDATION
OF NOVA SCOTIA

Helping to grow and sustain community assets

Establishing a Charitable Endowment Fund at the Community Foundation of Nova Scotia is a simple and efficient way to build an ongoing source of support for your charity's programs and operations. Our experienced staff can help you develop planned giving programs and take care of investment management and administrative details.

How It Works

- Your board determines how much you would like to invest long-term.
- Your organization works with our professional staff to complete a Fund Agreement.
- We set up a special fund in the name of your organization.
- Your organization receives regular statements on the fund.
- Donors can add to the fund at any time either through your organization or directly through the Community Foundation of Nova Scotia.
- Annual earnings are directed to your organization and spent according to the wishes of your board.

We handle all the administrative details — including investment management— so that your staff and volunteers can focus on fulfilling its mission.

Create a Lasting Legacy

Establishing a **Charitable Endowment Fund** at the Community Foundation of Nova Scotia ensures your fund will be protected from encroachment by future boards. Community Foundation ownership also provides added reassurance to donors that their gifts will be held forever for exclusive use by your charitable organization and provide a source of lasting support.

If your organization has an endowment fund already, the transfer of these funds to the Community Foundation of Nova Scotia removes the fund from your charitable organization's financial statements, which may eliminate misunderstanding about the actual funds available to your organization for immediate use.

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Benefits of establishing a Fund with the Community Foundation of Nova Scotia:

- ❑ Donors to your Fund can benefit from significant tax savings.
- ❑ You do not need to establish a separate charitable foundation to support your organization's charitable goals. This means you do not have to pay any annual government fees or spend time on government filing requirements.
- ❑ You receive Professional Administration and Management of Funds by our Investment Committee, Investment Manager, and Foundation staff to ensure maximum profitability.
- ❑ You receive Complete Administrative Support (fund management, tax receipting, reporting and fund development). It's like getting a paid staff member for free!
- ❑ We help with Donor Relations & Stewardship -- our business is to cater to donor's needs and we are designed to handle complex philanthropic transactions such as gifts of appreciated securities, life insurance, bequests, etc.
- ❑ We help with Marketing and Public Relations -- by placing a Fund with us you benefit from our own marketing and public relations activities. Your Fund will get its own link from our website and will be marketed to our pool of donors. We grow together!
- ❑ You benefit from Low-Cost Fund Management -- placing a Fund with us can save you thousands of dollars a year in bookkeeping, investment managers and staff time.
- ❑ We take away the workload and worry associated with an endowment so you can spend more time on the things that matter most to your organization.

In addition, we:

- Educate people on charitable-giving vehicles
- Customize giving-approaches to match personal interests and tax-planning needs
- Integrate charitable-giving with estate/financial-planning
- Facilitate complex forms of giving
- Share our knowledge of community needs
- Offer local grant-making expertise and administrative services
- Help people create personal legacies
- Offer involvement in recommending uses of a gift
- Provide the option to give anonymously

Through highly personalized services, we are able to create solutions that fit virtually every giver and giving situation.

About the Community Foundation of Nova Scotia

The Community Foundation of Nova Scotia is an independent public charity, registered with Revenue Canada, which allows individuals, families, businesses, private foundations, communities, and charities from across the province to establish and grow permanent endowment funds under the umbrella of one large foundation.

All funds are pooled and invested together. Only the income from these funds is disbursed annually. In this way, the Community Foundation of Nova Scotia is helping to build long-term community assets which support the health and vitality of all of our communities today, tomorrow, and forever.

Become Part of a Worldwide Movement Today

The community foundation concept is new to Nova Scotia but not new to Canada or the rest of the world. In fact, community foundations are one of the fastest growing philanthropic movements in the world today! Canada's first community foundation – the Winnipeg Foundation – was established in 1921. Today, it has over \$400 million in endowed assets. The Winnipeg Foundation and the Community Foundation of Nova Scotia are just two of Canada's 160+ community foundations that collectively hold close to \$3 billion in assets. In 2007, they distributed more than \$176 million in grants to communities across the country.



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